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KL CONTRACT CONSULTING LLP

Request for Equitable Adjustment (REA) and Claim Preparation

Changes to, or the termination of, a government contract triggers the application of a unique set of rules (FAR Part 43 and/or 49), including different costing techniques and payment procedures that may be foreign to even the most experienced government contracting financial and contracts personnel. Enhancing cost recoveries, profits, and cash flows requires a thorough understanding of the regulations and application of successfully tested entitlement rationale and quantum techniques.

Objective Enhance recoveries and improve cash flows through timely, regulatory-compliant preparation and negotiation of REAs and/or claims, as appropriate.

Approach Apply special pricing methods and cost principles applicable to REA proposals and/or claims.

Work with cognizant personnel to assure full recovery of both direct and indirect costs, with special emphasis on prior years' costs, loss of useful value of assets, settlement expenses, and unabsorbed overhead.

Analyze and coordinate contractor's data with cost principles and pricing methods to develop a REA and/or claim containing optimum cost recovery and profit elements.

Output REA and/or termination settlement proposal, partial payment requests, and support through negotiations.

Benefits Choose best approach by analyzing alternative methods for preparing REAs and/or claims.

Enhance recovery and cash flow through proposal content.

Assure compliance with contract and regulatory requirements.

Avoid cost of adding special capabilities to staff as consulting for proposal preparation is frequently recoverable as part of the REA and termination settlement expenses.

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